



Major Economic News

- The Saudi Stock Exchange will launch the derivatives market on Sunday, August 30. The move will mark the beginning of trading in the Saudi Futures 30 (SF30) Index Futures Contract, Saudi Arabia's first exchange-traded derivatives product. (Source: Argaam)
- Al Hussan, CEO of Tadawul said that the maximum number of contracts execution (in favor of investor) will be 10,000 per transaction. He further indicated that Muqassa has the flexibility to increase the available number of contracts to be traded by investors based on its vision. The trading of index future contracts will start on the MSCI Tadawul 30 (MT30), and additional contracts from other indices will be studied upon request, as it will be easy to launch them. (Source: Argaam)

Major Corporate News

- National Building and Marketing Co.'s board of directors recommended a 100% capital hike to SAR 120mn from SAR 60mn through issuance of one bonus share for every one share held. The capital hike aims to boost and strengthen the company's capital base and future activities which contributes to achieving good growth rates and investment diversification during the upcoming years. (Source: Argaam)
- Saudi Aramco is planning to set up digital industries and non-metallic complexes in King Salman Energy Park (SPARK). The new facilities will attract major investors and enable SMEs to service and support these industries. (Source: Argaam)
- Arabian Centres Co.'s board of directors recommended a 5% cash dividend, or SAR 0.50 per share, for H2-FY20, totaling SAR 237.5mn. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 7,380.4. The value traded stood at SAR 5.0bn (down 16.0% over previous day), while the advance-decline ratio stood at 51/136. The parallel market index decreased 5.4% to 7,883.3 points. The value traded stood at SAR 8.8mn (down 14.4% over previous day). Most sectors in the main market ended in the red. Pharma & Bio Tech and Commercial Service (up 1.6% and 0.3%, respectively) advanced the most; Media and Capital Goods (down 2.9% and 1.4%, respectively) led the laggards.

Top Gainers

Company	Price	Change%
AMLAH	19.36	10.0
WAFRAH	56.50	9.9
ANAAM HOLDING	172.00	4.9
TECO	26.95	4.7
CHEMANOL	7.48	3.7

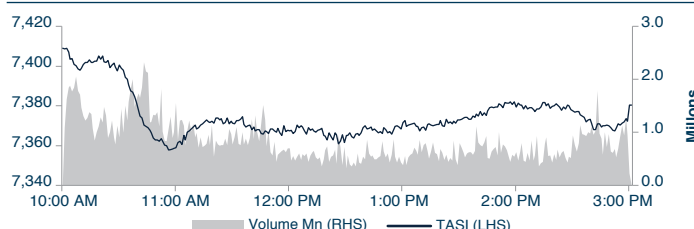
Top Losers

Company	Price	Change%
TAPRCO	31.55	-5.4
ZAIN KSA	11.68	-4.7
ALSAGR	9.40	-2.9
SRMG	60.00	-2.8
ASEER	11.52	-2.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,380	7,410	7,357	(0.4)	(12.0)	22.1
NomuC	7,883	8,344	7,883	(5.4)	9.8	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,071	0.1	(6.8)	21.7
Materials	4,641	(0.1)	(10.2)	High
Capital Goods	3,986	(1.4)	(8.0)	Neg
Commercial Service	3,915	0.3	(18.0)	16.4
Transportation	3,802	(1.2)	(13.5)	22.9
Consumer Durables	3,441	(1.1)	(1.9)	Neg
Consumer Services	3,497	(0.6)	(11.7)	11.1
Media	7,303	(2.9)	(22.3)	24.9
Retailing	6,871	(0.5)	(10.7)	42.0
Food & Staples	9,331	0.3	41.0	39.3
Food & Beverages	5,336	0.2	22.6	37.9
Healthcare	4,394	(0.4)	17.8	31.2
Pharma & Bio Tech	4,090	1.6	13.8	Neg
Banks	6,391	(0.8)	(21.2)	12.1
Diversified Financials	3,269	(0.7)	(1.0)	High
Insurance	4,869	(0.3)	7.9	34.0
Telecom	6,340	(0.6)	(2.0)	19.5
Utilities	3,427	(0.2)	(22.1)	High
REITs	3,784	(0.4)	(9.8)	23.7
Real Estate	2,606	(0.6)	(16.8)	Neg
Software & Services	6,859	(0.1)	39.0	13.2

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,407	7,378	7,328	5.47

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.3	912.7	805.3
Previous week	30.0	1,598.1	1,396.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	57.10	-0.7
Saudi Aramco	33.35	0.2
NCB	35.90	-2.6
SABIC	88.30	0.1
STC	96.90	-0.1



Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.7% and 0.4%, respectively. Oman and Qatar rose 0.2% each, while Egypt, Kuwait and Bahrain declined 1.2%, 0.7% and 0.6%, respectively.
- US President Trump signed legislation to impose sanctions on China in response to its interference with Hong Kong's autonomy. He said that he signed an executive order ending the preferential treatment that Hong Kong has long enjoyed. (Source: CNBC)
- US CPI grew 0.6% M/M in June (consensus: 0.5%) compared to a decline of 0.1% in May. On a Y/Y basis, CPI increased 0.6% in June (in line with the consensus) compared with a rise of 0.1% in May. CPI growth was driven by 12.3% Y/Y increase in gasoline prices. (Source: Econoday, RTT News)
- UK GDP expanded 1.8% M/M in May (consensus: an increase of 0.5%) compared with a prior revised fall of 20.3% in April. On three-month change basis, GDP declined 19.1% in June against a fall of 10.8% in the prior month. (Source: Econoday)
- Oil prices rose 0.4% driven by expectations of drawdown in US oil inventories.
- Gold prices increased 0.3%, as investors continued to rely on the safe haven metal amid rising spread of COVID-19.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	96.3	-0.2	-1.2	-0.1
Euro	1.14	0.5	1.5	1.7
Japanese Yen	107.2	0.0	-0.6	-1.3
Sterling Pound	1.25	0.0	1.2	-5.4
Chinese Yuan	7.01	0.1	-0.8	0.6
Indian Rupee	75.4	0.3	-0.2	5.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.31	0.0	0.0	1.5
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.2	0.0	0.1
Egyptian Pound	15.91	-0.1	-1.2	-0.6

Corporate Calendar

Date	Company	Event
15 th Jul	Fitaihi Group	OGM
15 th Jul	TAPRCO	EGM
15 th Jul	ASLAK	EGM
16 th Jul	SEERA	EGM
20 th Jul	SULAIMAN ALHABIB	Cash Dividend Distribution
23 rd Jul	Advanced	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,053	-0.7	-0.6	-25.8	6.2
Abu Dhabi (ADX)	4,288	-0.4	0.0	-15.5	11.6
Kuwait (KSE)	4,189	-0.7	0.0	-14.7	10.6
Qatar (QE)	9,319	0.2	3.6	-10.6	14.3
Oman (MSM)	3,504	0.2	-0.3	-12.0	7.7
Bahrain (BSE)	1,308	-0.6	2.3	-18.8	9.1
Egypt (EGX30)	10,874	-1.2	1.0	-22.1	8.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	26,643	2.1	3.2	-6.6	20.3
Nasdaq	10,489	0.9	4.3	16.9	30.5
S&P 500	3,198	1.3	3.1	-1.0	22.2
FTSE 100	6,180	0.1	0.2	-18.1	16.6
Germany DAX 30	12,697	-0.8	3.1	-4.2	19.9
France CAC 40	5,007	-1.0	1.4	-16.2	20.1
Japan Nikkei 225	22,587	-0.9	1.3	-4.5	20.4
Hong Kong Hang Seng	25,478	-1.1	4.3	-9.6	11.2
China Shanghai Composite	3,415	-0.8	14.4	12.0	13.9
Australia ASX 200	5,941	-0.6	0.7	-11.1	16.7
India Sensex	36,033	-1.8	3.2	-12.7	20.9

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	43.7	-0.1	24.0	-36.5
Brent Crude (\$/bbl)	42.9	0.4	4.3	-35.0
Texas crude (\$/bbl)	40.3	0.5	2.6	-34.1
Natural Gas (\$/mmbtu)	1.75	0.4	-0.3	-20.2
Gold (\$/oz)	1,808	0.3	1.5	19.2
Silver (\$/oz)	19.2	0.6	5.9	7.7
Steel (\$/ton)	481	0.0	-1.4	-18.2
Iron Ore (CNY/MT)	808	-3.9	2.4	16.2
Wheat (\$/bu)	525	0.0	7.1	-6.1
Corn (\$/bu)	335	0.2	-1.1	-13.7
Sugar (\$/lb)	11.3	-2.2	-4.4	-15.6
SMP* (EUR/MT)	2,175	0.0	-0.7	-15.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.275	0.7	-2.7	-163.3
Saudi Arabia(SAIBOR)	0.961	-0.1	-2.4	-127.0
UAE (EIBOR)	0.658	15.8	-6.4	-155.1
Qatar (QIBOR)	1.140	13.1	-1.8	-111.0
Bahrain (BHIBOR)	2.300	0.0	5.0	-36.7

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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